



BANK OF CEYLON

STATEMENT OF FINANCIAL POSITION- BANK OF CEYLON,MALE ' 1

as of 31st December 2019 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	1,044,922	Deposits:	
Interest bearing deposits in other banks	-	Non-interest bearing	1,197,157
Excess funds sold net	-	Interest bearing	1,816,454
Investment Securities	1,092,023	Total deposits	3,013,611
Loans	2,611,245	Accrued interest payable	
Less : Allowance for loan losses	(388,020)	Borrowed money	
Net Loans	2,223,225	Other liabilities	98,393
Accrued interest receivable	-		
Premises and equipment net	1,598	Total Liabilities	3,112,004
Other assets	64,019	Assinged Capital	196,140
		Retain Earnings & Reserves	1,117,643
Due from Head Office or Branches	-		
		Total Home office Equity	1,313,783
Total Assets	4,425,787	Total Liabilities and Equity	4,425,787

BRANCH STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31st December 2019 in MVR'000

Interest and Fee Income :	
Interest and fees on loans	269,846
Interest on deposits in other banks	
Interest on investment securities	56,366
Total Interest Income	326,212
Interest Expense:	
Checking deposits	
Savings deposits	(8,851)
Time deposits	(39,093)
Borrowed money - Head Office	
Other Borrowed Money	(127)
Total Interest Expense	(48,071)
Net Interest Income	278,141
Reversal /(Provision) for loan losses	(108,335)
Net Interest Income after provisions for loan losses	169,806
Other Operating Income	87,168
Services charges and fees on deposits	81,993
Other Income	5,175
Other Operating Expenses	(31,907)
Salaries and employee benefits	(13,195)
Occupancy expenses	(11,312)
General, administration and other expenses	(7,400)
Net Income before taxation	225,067
Less: Income Taxation	(34,603)
Net Income	190,464
Less: Transfers to Head Office	
Other additions (reductions) to capital accounts	
Net Change in Capital Accounts for period	190,464



Maldives Since 1981



Sri Lanka Since 1939



BANK OF CEYLON

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as of 31st December 2019 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	10,168,304	Deposits:	
Interest bearing deposits in other banks	3,785,672	Non-interest bearing	11,356,257
Excess funds sold net	-	Interest bearing	159,320,402
Investment Securities	51,014,662	Total deposits	170,676,659
Loans	140,334,342	Accrued interest payable	-
Less : Allowance for loan losses	(8,407,604)	Borrowed money	19,265,698
Net Loans	131,926,738	Other liabilities	3,513,365
Accrued interest receivable	-		
Premises and equipment net	2,177,201	Total Liabilities	193,455,722
Other assets	6,493,757	Capital Accounts	
		Paid in capital	2,127,913
		Retained earnings & Reserves	9,982,699
		Total Capital Accounts	12,110,612
Total Assets	205,566,334	Total Liabilities and Equity	205,566,334

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31st December 2019

In MVR'000

Interest and Fee Income :	
Interest and fees on loans	14,518,569
Interest on deposits in other banks	46,802
Interest on investment securities	4,200,880
Interest on Excess Fund sold	-
Total Interest Income	18,766,251
Interest Expense:	
Checking deposits	-
Savings, Time & Other deposits	(10,785,393)
Borrowed money	(1,584,651)
Total Interest Expense	(12,370,044)
Net Interest Income	6,396,207
Provision for loan losses	(1,582,974)
Net Interest Income after provisions for loan losses	4,813,233
Other Operating Income	1,376,023
Services charges and fees on deposits	794,044
Other Income	581,979
Other Operating Expenses	(2,767,074)
Salaries and employee benefits	(1,563,168)
Occupancy expenses	(315,272)
General, administration and other expenses	(888,634)
Net Income before taxation	3,422,182
Less: Income Taxation	(1,456,158)
Net Profit For The Year	1,966,024
Less: Dividends	(29,485)
Other additions (reductions) to capital accounts	(1,117,054)
Net Change in Capital Accounts for period	819,485