



BANK OF CEYLON

STATEMENT OF FINANCIAL POSITION- BANK OF CEYLON,MALE ' 1
as of 31st December 2020 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	888,106	Deposits:	
Interest bearing deposits in other banks	-	Non-interest bearing	1,422,725
Excess funds sold net	-	Interest bearing	1,500,638
Investment Securities	1,196,961	Total deposits	2,923,363
Loans	2,768,754	Accrued interest payable	
Less : Allowance for loan losses	(497,663)	Borrowed money	
Net Loans	2,271,091	Other liabilities	61,071
Accrued interest receivable	-	Total Liabilities	2,984,434
Premises and equipment net	1,244	Assinged Capital	196,140
Other assets	75,326	Retain Earnings & Reserves	1,252,154
Due from Head Office or Branches	-	Total Home office Equity	1,448,294
Total Assets	4,432,728	Total Liabilities and Equity	4,432,728

BRANCH STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31st December 2020 in MVR'000

Interest and Fee Income :	
Interest and fees on loans	244,424
Interest on deposits in other banks	
Interest on investment securities	43,213
Total Interest Income	287,637
Interest Expense:	
Checking deposits	
Savings deposits	(8,212)
Time deposits	(34,024)
Borrowed money - Head Office	
Other Borrowed Money	(188)
Total Interest Expense	(42,424)
Net Interest Income	245,213
Reversal /(Provision) for loan losses	(84,104)
Net Interest Income after provisions for loan losses	161,109
Other Operating Income	54,126
Services charges and fees on deposits	50,476
Other Income	3,650
Other Operating Expenses	(27,292)
Salaries and employee benefits	(12,679)
Occupancy expenses	(11,992)
General, administration and other expenses	(2,621)
Net Income before taxation	187,943
Less: Income Taxation	(53,734)
Net Income	134,209
Less: Transfers to Head Office	
Other additions (reductions) to capital accounts	
Net Change in Capital Accounts for period	134,209



Maldives Since 1981



Sri Lanka Since 1939



BANK OF CEYLON

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as of 31st December 2020 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	9,767,238	Deposits:	
Interest bearing deposits in other banks	2,290,346	Non-interest bearing	13,697,197
Excess funds sold net	-	Interest bearing	191,550,615
Investment Securities	62,380,995	Total deposits	205,247,812
Loans	175,426,477	Accrued interest payable	-
Less : Allowance for loan losses	(10,515,923)	Borrowed money	25,107,225
Net Loans	164,910,554	Other liabilities	4,048,588
Accrued interest receivable	-	Total Liabilities	234,403,625
Premises and equipment net	2,767,241	Capital Accounts	
Other assets	5,279,943	Paid in capital	2,073,398
		Retained earnings & Reserves	10,919,294
		Total Capital Accounts	12,992,692
Total Assets	247,396,317	Total Liabilities and Equity	247,396,317

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31st December 2020

	In MVR'000
Interest and Fee Income :	
Interest and fees on loans	14,361,544
Interest on deposits in other banks	21,985
Interest on investment securities	4,457,316
Interest on Excess Fund sold	-
Total Interest Income	18,840,845
Interest Expense:	
Checking deposits	-
Savings, Time & Other deposits	(11,271,592)
Borrowed money	(1,344,000)
Total Interest Expense	(12,615,592)
Net Interest Income	6,225,253
Provision for loan losses	(2,600,147)
Net Interest Income after provisions for loan losses	3,625,106
Other Operating Income	1,736,090
Services charges and fees on deposits	1,187,272
Other Income	548,818
Other Operating Expenses	(2,946,022)
Salaries and employee benefits	(1,514,397)
Occupancy expenses	(545,850)
General, administration and other expenses	(885,775)
Net Income before taxation	2,415,174
Less: Income Taxation	(936,188)
Net Profit For The Year	1,478,986
Less: Dividends	(132,905)
Other additions (reductions) to capital accounts	1,196,887
Net Change in Capital Accounts for period	2,542,968