



BANK OF CEYLON

STATEMENT OF FINANCIAL POSITION- BANK OF CEYLON,MALE¹
as of 31st December 2021 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	793,769	Deposits:	
Interest bearing deposits in other banks	-	Non-interest bearing	1,467,076
Excess funds sold net	-	Interest bearing	2,000,911
Investment Securities	1,811,889	Total deposits	3,467,987
Loans	3,040,442	Accrued interest payable	-
Less : Allowance for loan losses	(620,125)	Borrowed money	-
Net Loans	2,420,317	Other liabilities	48,575
Accrued interest receivable	-	Total Liabilities	3,516,562
Premises and equipment net	699	Assinged Capital	196,140
Other assets	109,950	Retain Earnings & Reserves	1,423,922
Due from Head Office or Branches	-	Total Home office Equity	1,620,062
Total Assets	5,136,624	Total Liabilities and Equity	5,136,624



BANK OF CEYLON

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as of 31st December 2021 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	12,060,745	Deposits:	
Interest bearing deposits in other banks	381,390	Non-interest bearing	16,314,682
Excess funds sold net	-	Interest bearing	204,244,469
Investment Securities	85,867,341	Total deposits	220,559,151
Loans	198,231,167	Accrued interest payable	-
Less : Allowance for loan losses	(12,532,861)	Borrowed money	51,622,410
Net Loans	185,698,306	Other liabilities	4,971,915
Accrued interest receivable	-	Total Liabilities	277,153,476
Premises and equipment net	2,520,136	Capital Accounts	
Other assets	6,070,641	Paid in capital	1,923,328
		Retained earnings & Reserves	13,521,755
		Total Capital Accounts	15,445,083
Total Assets	292,598,559	Total Liabilities and Equity	292,598,559

BRANCH STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31st December 2021 in MVR'000

Interest and Fee Income :	
Interest and fees on loans	263,821
Interest on deposits in other banks	-
Interest on investment securities	58,368
Total Interest Income	322,189
Interest Expense:	
Checking deposits	-
Savings deposits	(8,434)
Time deposits	(38,027)
Borrowed money - Head Office	-
Other Borrowed Money	(250)
Total Interest Expense	(46,711)
Net Interest Income	275,478
Reversal /(Provision) for loan losses	(98,861)
Net Interest Income after provisions for loan losses	176,617
Other Operating Income	73,027
Services charges and fees on deposits	68,993
Other Income	4,034
Other Operating Expenses	(33,362)
Salaries and employee benefits	(17,146)
Occupancy expenses	(13,595)
General, administration and other expenses	(2,621)
Net Income before taxation	216,282
Less: Income Taxation	(13,675)
Net Income	202,607
Less: Transfers to Head Office	-
Other additions (reductions) to capital accounts	-
Net Change in Capital Accounts for period	202,607



Maldives Since 1981



Sri Lanka Since 1939



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31st December 2021

	In MVR'000
Interest and Fee Income :	
Interest and fees on loans	14,858,013
Interest on deposits in other banks	13,295
Interest on investment securities	5,170,805
Interest on Excess Fund sold	-
Total Interest Income	20,042,113
Interest Expense:	
Checking deposits	-
Savings, Time & Other deposits	(9,540,545)
Borrowed money	(1,942,607)
Total Interest Expense	(11,483,152)
Net Interest Income	8,558,961
Provision for loan losses	(3,364,572)
Net Interest Income after provisions for loan losses	5,194,389
Other Operating income	2,296,384
Services charges and fees on deposits	1,357,826
Other Income	938,558
Other Operating Expenses	(3,473,579)
Salaries and employee benefits	(1,921,939)
Occupancy expenses	(585,945)
General, administration and other expenses	(965,695)
Net Income before taxation	4,017,194
Less: Income Taxation	(1,125,269)
Net Profit For The Year	2,891,925
Less: Dividends	(142,051)
Other additions (reductions) to capital accounts	642,911
Net Change in Capital Accounts for period	3,392,786