



BANK OF CEYLON

STATEMENT OF CONDITION- BANK OF CEYLON, MALE '
as of December 31st, 2015 in MVR'000's

| Assets | | Liabilities and Equity | |
|--|------------------|-------------------------------------|------------------|
| Cash and due from banks | 989,736 | Deposits: | |
| Interest bearing deposits in other banks | - | Non-interest bearing | 796,843 |
| Excess funds sold net | - | Interest bearing | 1,704,029 |
| Investment Securities | 804,627 | Total deposits | 2,500,872 |
| Loans | 1,573,333 | Accrued interest payable | |
| Less : Allowance for loan losses | (158,616) | Borrowed money | |
| Net Loans | 1,414,717 | Other liabilities | 49,860 |
| Accrued interest receivable | | Total Liabilities | 2,550,732 |
| Premises and equipment net | 766 | Assinged Capital | 196,140 |
| Other assets | 5,675 | Retain Earnings & Reserves | 468,649 |
| | - | | - |
| Due from Head Office or Branches | - | Total Home office Equity | 664,789 |
| | - | Total Liabilities and Equity | 3,215,521 |
| Total Assets | 3,215,521 | | |



BANK OF CEYLON

CONSOLIDATED STATEMENT OF CONDITION
as of December 31st, 2015 in MVR'000's

| Assets | | Liabilities and Equity | |
|--|--------------------|-------------------------------------|--------------------|
| Cash and due from banks | 13,021,498 | Deposits: | |
| Interest bearing deposits in other banks | 3,010,146 | Non-interest bearing | 13,946,647 |
| Excess funds sold net | 787,610 | Interest bearing | 102,608,629 |
| Investment Securities | 55,619,645 | Total deposits | 116,555,276 |
| Loans | 95,260,408 | Accrued interest payable | - |
| Less : Allowance for loan losses | (4,824,609) | Borrowed money | 41,273,028 |
| Net Loans | 90,435,799 | Other liabilities | 3,332,603 |
| Accrued interest receivable | - | Total Liabilities | 161,160,907 |
| Premises and equipment net | 2,806,985 | Capital Accounts | |
| Other assets | 5,252,426 | Paid in capital | 1,061,571 |
| | | Retained earnings & Reserves | 8,711,632 |
| | | Total Capital Accounts | 9,773,203 |
| Total Assets | 170,934,110 | Total Liabilities and Equity | 170,934,110 |

BRANCH STATEMENT OF INCOME
For the year ended December 31st, 2015 in MVR'000's

| | |
|---|-----------------|
| Interest and Fee Income : | |
| Interest and fees on loans | 134,039 |
| Interest on deposits in other banks | 1,667 |
| Interest on investment securities | 47,570 |
| Total Interest Income | 183,276 |
| Interest Expense: | |
| Checking deposits | |
| Savings deposits | (7,570) |
| Time deposits | (40,715) |
| Borrowed money - Head Office | (1,718) |
| Other Borrowed Money | |
| Total Interest Expense | (50,003) |
| Net Interest Income | 133,273 |
| Provision for loan losses | (33,322) |
| Net Interest Income after provisions for loan losses | 99,951 |
| Other Operating Income | 66,191 |
| Services charges and fees on deposits | 63,338 |
| Other Income | 2,853 |
| Other Operating Expenses | (15,131) |
| Salaries and employee benefits | (8,132) |
| Occupancy expenses | (5,667) |
| General, administration and other expenses | (1,332) |
| Net Income before taxation | 151,011 |
| Less: Income Taxation | (38,700) |
| Net Income | 112,311 |
| Less: Transfers to Head Office | - |
| Other additions (reductions) to capital accounts | - |
| Net Change in Capital Accounts for period | 112,311 |



Maldives Since 1981



Sri Lanka Since 1939



CONSOLIDATED STATEMENT OF INCOME
For the year ended December 31st, 2015
In MVR'000

| | |
|---|--------------------|
| Interest and Fee Income : | |
| Interest and fees on loans | 8,169,236 |
| Interest on deposits in other banks | 239,306 |
| Interest on investment securities | 3,660,039 |
| Interest on Excess Funds sold | 50,182 |
| Total Interest Income | 12,118,764 |
| Interest Expense: | |
| Checking deposits | - |
| Savings deposits | (1,723,617) |
| Time deposits | (2,990,923) |
| Borrowed money | (2,336,351) |
| Total Interest Expense | (7,050,892) |
| Net Interest Income | 5,067,872 |
| Provision for loan losses | (776,798) |
| Net Interest Income after provisions for loan losses | 4,291,074 |
| Other Operating Income | 1,877,478 |
| Services charges and fees on deposits | 832,097 |
| Other Income | 1,045,381 |
| Other Operating Expenses | (3,485,015) |
| Salaries and employee benefits | (1,777,515) |
| Occupancy expenses | (498,894) |
| General, administration and other expense | (1,208,606) |
| Net Income before taxation | 2,683,537 |
| Less: Income Taxation | (840,921) |
| Net Income | 1,842,615 |
| Less: Dividends | (673,717) |
| Other additions (reductions) to capital accounts | - |
| Net Change in Capital Accounts for period | 1,168,899 |