



BANK OF CEYLON

STATEMENT OF FINANCIAL POSITION- BANK OF CEYLON, MALE '
as of December 31st, 2018 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	1,245,075	Deposits:	
Interest bearing deposits in other banks	-	Non-interest bearing	1,476,036
Excess funds sold net	-	Interest bearing	1,861,236
Investment Securities	989,201	Total deposits	3,337,272
Loans	2,631,544	Accrued interest payable	
Less : Allowance for loan losses	(281,364)	Borrowed money	
Net Loans	2,350,180	Other liabilities	104,846
Accrued interest receivable	-	Total Liabilities	3,442,118
Premises and equipment net	2,252	Assinged Capital	196,140
Other assets	9,871	Retain Earnings & Reserves	958,321
Due from Head Office or Branches	-	Total Home office Equity	1,154,461
Total Assets	4,596,579	Total Liabilities and Equity	4,596,579

BRANCH STATEMENT OF COMPREHENSIVE INCOME
For the year ended December 31st, 2018 in MVR'000

Interest and Fee Income :	
Interest and fees on loans	287,524
Interest on deposits in other banks	
Interest on investment securities	47,166
Total Interest Income	334,690
Interest Expense:	
Checking deposits	
Savings deposits	(10,237)
Time deposits	(37,828)
Borrowed money - Head Office	(135)
Other Borrowed Money	
Total Interest Expense	(48,200)
Net Interest Income	286,490
Reversal / (Provision) for loan losses	66,986
Net Interest Income after provisions for loan losses	353,476
Other Operating Income	78,933
Services charges and fees on deposits	74,758
Other Income	4,175
Other Operating Expenses	(24,374)
Salaries and employee benefits	(12,530)
Occupancy expenses	(8,602)
General, administration and other expenses	(3,242)
Net Income before taxation	408,035
Less: Income Taxation	(102,555)
Net Income	305,480
Less: Transfers to Head Office	
Other additions (reductions) to capital accounts	
Net Change in Capital Accounts for period	305,480



Maldives Since 1981



Sri Lanka Since 1939



BANK OF CEYLON

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as of December 31st, 2018 in MVR'000

Assets		Liabilities and Equity	
Cash and due from banks	12,192,741	Deposits:	
Interest bearing deposits in other banks	3,421,942	Non-interest bearing	11,650,918
Excess funds sold net	-	Interest bearing	137,664,354
Investment Securities	48,983,316	Total deposits	149,315,272
Loans	127,786,112	Accrued interest payable	-
Less : Allowance for loan losses	(6,888,442)	Borrowed money	29,856,715
Net Loans	120,897,670	Other liabilities	2,432,673
Accrued interest receivable	-	Total Liabilities	181,604,661
Premises and equipment net	2,287,739	Capital Accounts	
Other assets	4,094,840	Paid in capital	2,114,916
		Retained earnings & Reserves	8,158,671
		Total Capital Accounts	10,273,587
Total Assets	191,878,248	Total Liabilities and Equity	191,878,248

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended December 31st, 2018

In MVR'000	
Interest and Fee Income :	
Interest and fees on loans	12,313,015
Interest on deposits in other banks	62,242
Interest on investment securities	4,154,417
Interest on Excess Fund sold	-
Total Interest Income	16,529,674
Interest Expense:	
Checking deposits	-
Savings, Time & Other deposits	(9,479,575)
Borrowed money	(1,504,114)
Total Interest Expense	(10,983,689)
Net Interest Income	5,545,985
Provision for loan losses	(1,272,415)
Net Interest Income after provisions for loan losses	4,273,570
Other Operating Income	1,984,339
Services charges and fees on deposits	712,205
Other Income	1,272,134
Other Operating Expenses	(3,559,940)
Salaries and employee benefits	(1,596,795)
Occupancy expenses	(186,137)
General, administration and other expenses	(1,777,007)
Net Income before taxation	2,697,969
Less: Income Taxation	(1,050,134)
Net Profit For The Year	1,647,835
Less: Dividends	(409,990)
Other additions (reductions) to capital accounts	257,859
Net Change in Capital Accounts for period	1,495,704