



## APPLICATION FOR THE MORATORIUM

### 1.0 Name of the Customer:

**2.0 Business Segment:** Export ☐ Trading ☐ Project under Construction ☐  
Construction ☐ Tourism ☐

### 3.0 Contact details:

Contact person:

Mobile:

Email:

### 4.0 Credit facility details:

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### 5.0 Required tenure of the moratorium: (Depending on the sector and the Cash Flow of the company/ individual Income and the request should be supported by a cash flow projections for the next 12 months)

	No. of months
Principal	
Interest	

### 6.0 Servicing of credit facilities during/ after the moratorium period.

#### 6.1 Principal

i. Settle accumulated principal at the end of the moratorium period as a lump sum payment	
ii. Divide the accumulated principal among the balance instalments as per the original tenure of the facility	
iii. Extend the original tenure by the respective moratorium period	

#### 6.2 Interest

iv. Interest to be serviced monthly during the moratorium period	
v. Accumulated interest to be settled as a lump sum payment at the end of the moratorium period	
vi. Apply a Funded Interest Term Loan to service the interest	



I/ We acknowledge to abide by the following conditions

1. Proposed moratorium will depends on the sector the borrower operating and the projected cash flow of the borrower.
  - Projected monthly cash flow for next 12 months should be provided together with the application.
2. Interest rate of the original credit facilities will not be changed during the moratorium period.
3. No objection letter from the property owner should be submitted for the facilities which are secured by a third party property.
4. Moratorium will be granted only for performing borrowers as at date (All credit facilities under the same company/ group should be in performing category)
5. Request for moratorium should be made on or before 30.12.2020.
6. The request of a company should be supported by a Resolution of the Board of Directors.
7. To complete the documentation for the moratorium amount and period to entitle the extension of original tenure of the facility by moratorium period. Further, I/we understand that failing to complete the documentation before the end of the moratorium period, I/ We are liable to pay the principal and accrued interest of the facility of the moratorium period as a lump sum payment at the end of such period.
8. Hand over the duly completed application with other supporting documents to the Credit Department of Bank of Ceylon, Male'

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Authorized signature

Date: .....

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Authorized signature

Date: .....