



APPLICATION FOR THE MORATORIUM

1.0 Name of the Customer:

2.0 Business Segment: Export Trading Project under Construction
 Construction Tourism

3.0 Contact details:

Contact person:
 Mobile:
 Email:

4.0 Credit facility details:

.....

5.0 Required tenure of the moratorium: (six to nine months)

.....

6.0 Servicing of credit facilities during/ after the moratorium period.

6.1 Principal

i. Settle accumulated principal at the end of the moratorium period as a bullet payment	
ii. Divide the accumulated principal among the balance instalments as per the original tenure of the facility	
iii. Extend the original tenure by the respective moratorium period	

6.2 Interest

iv. Interest to be serviced monthly during the moratorium period	
v. Accumulated interest to be settled as a lump sum payment at the end of the moratorium period	
vi. Apply a Funded Interest Term Loan to service the interest	



I/ We acknowledge to abide by the following conditions

1. The moratorium will only be existing from 01st March to 30th September 2020.
2. Interest rate of the original credit facilities will not be changed during the moratorium period.
3. No objection letter from the property owner should be submitted for the facilities which are secured by a third party property.
4. The request of a company should be supported by a Resolution of the Board of Directors. (Refer attached Board Resolution format).
5. To complete the documentation for the moratorium amount and period to entitle the extension of original tenure of the facility by moratorium period. Further, I/we understand that failing to complete the documentation before the end of the moratorium period, I/ We are liable to pay the principal and accrued interest of the facility of the moratorium period as a lump sum payment at the end of such period.

.....
Authorized signature

.....
Authorized signature

Date:

Date:

Note: Kindly hand over the duly completed application with other supporting documents to the Credit Department of Bank of Ceylon, Male'.